

Message Text

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PAGE 01 TEL AV 05939 111134Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 /019 W
-----091126 112156Z /44
R 111017Z AUG 77
FM AMEMBASSY TEL AVIV
TO USDOC WASHDC
INFO SECSTATE WASHDC 7700

UNCLAS TEL AVIV 5939

E.O. 11652: N/A
TAGS: BBSR, IS, ESTC
SUBJECT: WTDR/FTI C.O.M. SCIENTIFIC INDUSTRIES LTD.

STATE PASS EXCON

REF: STATE 148236

1. ISRAEL 2. CNTRY CODE: 508 3. SER. NO.: N/A
4. C.O.M. SCIENTIFIC INDUSTRIES LTD.
4A. CODE: K 4B. CODE: A
5. P.O.B. 1592
6. HAIFA, ISRAEL
7. ESTABL: 1975 8. EMPL: 13 9. SIZE: (UNK) UNKNOWN
10. REPUTATION: (22-X) GOOD
11. N/A
12. RPT. DATE: 08/77
13A. 3693092/09 MFR. DEVEL. ELECTROCARDIOGRAPHS (CARDIO-
LOGICAL DIAGNOSTIC INSTRUMENTS)
13B. 38420/09 MFR. DEVEL. SURGICAL APPLICANCE AND
SUPPLIES (GYNECOLOGICAL DIANOSTIC INSTRUMENTS)
14. CONTACT: ARIE HAREL TITLE: M.D.
INFORMATION ON ITEMS 15, 16, 17, 18, 19, AND 20 WILL BE
SUBMITTED AS SOON AS DATA BECOMES AVAILABLE.

21. PRIVATE LIMITED COMPANY REGISTERED IN 1975. AUTHORI-
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ZED SHARE CAPITAL REPORTEDLY IL 1.65 MILLION OUT
OF WHICH IL 700,000 ISSUED AND PAID UP. (IL 9.93
EQUALS US\$1). SHARES HELD BY IZHAK BALDAR 32 PER-
CENT, GERALD RISCHER 32 PERCENT, ARIE HAREL 26
PERCENT, AND GAD KOBER 10 PERCENT. SUBJECT ENGAGED
IN DEVELOPMENT OF MEDICAL DIAGNOSTIC INSTRUMENTS
MAINLY IN GYNECOLOGICAL AND CARDIOLOGICAL FIELDS.

C.O.M. FAILED TO COMPLY WITH EMBASSY'S REQUEST FOR INFORMATION. AUTHORITIES REPORT SUBJECT IS A SCIENCE BASED APPROVED ENTERPRISE, WITH PLANNED TOTAL INVESTMENT OF IL 9 MILLION, FINANCED 70 PERCENT BY GOI GRANTS AND LOW INTEREST LONG TERM LOANS, AND BALANCE 30 PERCENT BY SHAREHOLDERS. SO FAR THE MANUFACTURING AND MARKETING OF ITS DEVELOPED PRODUCTS HAS NOT YET STARTED AND ALL EFFORTS HAVE BEEN CONCENTRATED ON ESTABLISHING CONTACTS, BOTH LOCALLY AND ABROAD, REGISTERING PATENTS AND SEARCHING FOR MARKETS. THESE EFFORTS ALREADY PRODUCED A US\$5 MILLION SIGNED CONTRACT WITH A EUROPEAN FIRM AND NEGOTIATIONS ARE BEING CARRIED OUT WITH OTHER INTERESTED FOREIGN FIRMS. THE MINISTRY OF COMMERCE AND INDUSTRY HAS APPROVED A IL 4.5 MILLION RESEARCH PROGRAM. SUBJECT PLANS TO COMMENCE SOON FULL SCALE COMMERCIAL PRODUCTION FROM RENTED PLANT IN EITHER ZAFED OR CARMIEL. PRESENTLY OPERATING FROM 450 SQ. METERS LABORATORY LOCATED AT THE SCIENCE BASED INDUSTRIES PARK OF HAIFA. MANAGEMENT HIGHLY SKILLED, EXPERIENCED IN LINE AND WELL REGARDED. MEANS ADEQUATE. SHAREHOLDERS HAVE GOOD RESOURCES OUTSIDE BUSINESS. TREND SEEMS FAVORABLE. BANK RELATIONS GOOD. NO LEDGER EXPERIENCE AVAILABLE YET. HOWEVER, ALL LOCAL COMMITMENTS HAVE BEEN HANDLED PROMPTLY. A. UNCLASSIFIED

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HAREL HAS M.A. IN BUSINESS ADMINISTRATION. I. BALDAR IS ELECTRICAL ENGINEER. G. KOBER IS A LAWYER. POST CONSIDERS SUBJECT GOOD TRADE CONTACT FOR U.S. FIRMS ON SECURED BASIS.

22. PREPARED BY: L. YAACOV APPROVED BY: R. RUEDA, JR.
AT: AMEMBASSY TEL AVIV
LEWIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEDICAL EQUIPMENT, STRATEGIC TRADE CONTROLS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TELAV05939
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770290-0192
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770870/aaaachek.tel
Line Count: 102
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9843105c-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Reference: 77 STATE 148236
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1627088
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI C.O.M. SCIENTIFIC INDUSTRIES LTD. STATE PASS EXCON
TAGS: BBSR, ESTC, IS, C O M SCIENTIFIC INDUSTRIES LTD
To: COM
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/9843105c-c288-dd11-92da-001cc4696bcc
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Margaret P. Grafeld
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